

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

.....

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. NALANDA SHELTER
PRIVATE LTD.**

DATE : 15.10.2024

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
15.10.2024**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 16.08.2024
Agenda Item No. 02 :-	Action taken report for the Minutes of the meeting held on 16.08.2024
Agenda Item No. 03 :-	Application for setting up of new Unit – M/s Latent Bridge Pvt. Ltd.
Agenda Item No. 04 :-	Application for approval w.r.t. sharing of IT Infrastructure.

Minutes of the 43rd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Nalanda Shelter Pvt Ltd -SEZ, PUNE held on 16.08.2024 via video conferencing.

1	Name of the SEZ	M/s Nalanda Shelter Pvt Ltd – SEZ, PUNE
2	Sector	IT/ITES
3	Meeting No.	43rd
4	Date	16.08.2024

Members present

Sr. No.	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri Shailesh Rajput, Joint Director of Industries, Pune Region	Nominee of Government of Maharashtra
2	Shri. Krishna das Nair FTDO	Nominee of DGFT, Pune
3	Smt. Pranoti Sanjay Sankpal, Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Smt. Manisha Binoy, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr. No.	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 42nd meeting held on 05.07.2024

After deliberation, the Committee confirmed the minutes of the 42nd meeting of Approval Committee held on 05.07.2024.

Agenda Item No. 02: Application for approval of leasing out built up space to vendors submitted by M/s Nalanda Shelter Pvt. Ltd., :

After deliberation, Approval Committee approved the proposal of the Developer for leasing out built up space to vendors M/s The North & M/s Shree Hospitality for Food Court services, under Rule 11(5) of SEZ Rules, 2006, as detailed below:

Name of the Entity/Operator under Brand Name	Location	Purpose of Use	Area in Sq.ft
M/s The North	Kitchen Counter No. 1, Ground floor, Cafeteria, NSPL, Blue Ridge Township, Near Cognizant, Near RGIP, Hinjewadi Phase – I, Pune 411057	Required for food facility for employees working in SEZ Campus.	1501 Sq. ft
M/s Shree Hospitality	Kitchen Counter No. 2, Ground floor, Cafeteria, NSPL, Blue Ridge Township, Near Cognizant, Near RGIP, Hinjewadi Phase – I, Pune 411057	Required for food facility for employees working in SEZ Campus.	1131 Sq. ft

This approval is subject to the following conditions:

1. The Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
2. Developer and Service provider shall adhere all the statutory compliances such as Fire NOC and other clearances required for setting up / running of such facility.
3. The facility will be for exclusive use of the employees of the units and the Developer.

Agenda Item No. 03: Application Submitted by M/s. Aptiv Components (India) Pvt. Ltd. for Approval of regularization of Cafeteria in the SEZ Unit-premises

After deliberation, Approval Committee approved the proposal of the unit for regularizing of Cafeteria and appointment of service provider as detail below, in terms of Instruction No. 95 issued by MOC&I.

Vendor Name	Location	Cafeteria	Area (Sq.ft.)
M/s Adhik Resort India Pvt. Ltd.	Unit No. 1 & 4, 10 th floor, Tower 'A', Nalanda Shelter Private Limited – SEZ, Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411057.	Cafeteria	2375 Sq.ft.

This approval is subject to the following conditions:

1. The Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of the SEZ Act for creating or

operating such facilities.

2. Unit and Service provider shall adhere all the statutory compliances such as Fire NOC and other clearances required for setting up / running of such facility.
3. The facility will be for exclusive use of the employees of the unit.
4. There will not be any live cooking at the above mentioned location.

Meeting ended with a vote of thanks to the Chair.

(Dnyaneshwar B Patil, IAS)
Chairman-cum- Development
Commissioner

**ACTION TAKEN REPORT FOR THE APPROVAL
COMMITTEE MEETING HELD ON 16.08.2024 IN
RESPECT OF MIDC – SEZ, Hinjewadi, Phase III, Pune.
APPROVED ON 18.08.2024**

Name of the unit	Subject	Action Taken
M/s. Aptiv Components India Pvt. Ltd.,	Application for approval for regularization of cafeteria with existing food vendor.	Approval letter for approval of regularization of cafeteria was issued to the unit on 21.08.2024
M/s.Nalanda Shelter Pvt. Ltd., (Developer)	Application for approval for leasing out built up space to vendors M/s The North at Kitchen Counter No. 1 & M/s Shree Hospitality at Kitchen Counter No. 2, Ground floor, Cafeteria, NSPL, Blue Ridge Township, Near Cognizant, Near RGIP, Hinjewadi Phase – I, Pune 411057.	Approval letter issued to the unit on 21.08.2024

FORMAT FOR NEW UNIT IN SEZ**COMPANY/UNIT PROFILE**

I	Name and address, telephone/fax/email ID	M/s. Latent Bridge Private Limited <u>Registered address:</u> Plot No. 239, Shop No. 119 & 120, Sunny Palace Zone - I, M.P.Nagar, Bhopal (Madhya Pradesh), India 462 011. <u>Proposed address:</u> Unit No. 11, 12 and 13 (26 Seats), Ground Floor, Building - Tower A, Nalanda Shelter Private Limited - SEZ, Near Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411057. <u>Telephone:</u> - 91-91-9764347977 <u>e-mail address:-</u> Jayant.kumar@latentbridge.com <u>Web-site:</u> - www.latentbridge.com														
	Status of the company i.e. proprietorship/partnership/individual and statute under which registered with registration no. & year of registration	Registration : Private Limited CIN No. : U72200MP2019FTC049294 Date of issuance of CIN : 07.08.2019														
	Financial capability of the Unit	Reserves & Surplus (Rs.in Cr.) <table border="1"> <tr> <td>2020-21</td> <td>2021-22</td> <td>2022-23</td> </tr> <tr> <td>(0.043)</td> <td>0.587</td> <td>1.464</td> </tr> </table> Cash and Cash Equivalents as per year (Rs.in Cr.) <table border="1"> <tr> <td>2020-21</td> <td>2021-22</td> <td>2022-23</td> </tr> <tr> <td>0.0763</td> <td>0.9371</td> <td>0.5644</td> </tr> </table>			2020-21	2021-22	2022-23	(0.043)	0.587	1.464	2020-21	2021-22	2022-23	0.0763	0.9371	0.5644
	2020-21	2021-22	2022-23													
	(0.043)	0.587	1.464													
2020-21	2021-22	2022-23														
0.0763	0.9371	0.5644														
IEC No / date/ issued by	The Unit will be applying for IEC Certificate post receipt of Letter of Approval.															
Whether manufacturer / trader/ company warehouse/ Service provider	Service Provider															
II.	PROJECT PROFILE	Sr.	Services	SAC/CPC	Authorized											

i. Product to be manufactured/ service to be rendered	No.			Operations
	1	Information Technology	SAC-998314 CPC-842	Software Development, Application Development, Enhancement in Existing Application/Software, testing, Integration etc.
	2	Information Technology Enabled Services in the nature of support services.	SAC-998313 CPC-879	They provide Back supports like HR related services, Accounting, Software related support etc.
	3	Research and Development Services.	SAC-998313 CPC-851	They need R&D towards Intelligent Automation (IA), and Data Analytics services.
(ii) Brief detail of the project	<p>M/s. Latent Bridge Private Limited (“Latent Bridge”) is Private limited company, incorporated on 07.08.2019 under Companies Act, 2013. Having <u>Registered address</u>: Plot No. 239, Shop No. 119 & 120, Sunny Palace Zone - I, M.P.Nagar, Bhopal (Madhya Pradesh), India 462 011. It is wholly owned subsidiary of Latent Bridge Limited, London UK.</p> <p>M/s. Latent Bridge Private Limited (“Latent Bridge”), they develop the way enterprises work and accelerate their digital journey. Their transformative technology platform empowers businesses to identify, build and manage digital programs using innovative tools like GenAI, data analytics and machine learning. With their best-in-class services and AI-powered SaaS products, they deliver customized solutions that drive efficiency and unlock business potential.</p> <p>Their Headquarters is in the UK with a presence in the US, Middle East and India, Latent Bridge serves clients globally across diverse industries.</p> <p>Latent Bridge has decided to set up SEZ unit operations from Nalanda Shelter Pvt. Ltd., - SEZ over an admeasuring 418 sq. Mtrs. located at Unit</p>			

		No. 11, 12 and 13 (26 Seats), Ground Floor, Building - Tower 'A', Nalanda Shelter Pvt. Ltd. - SEZ.						
		Accordingly, the unit intends to invest Rs. 0.78 Cr with Projected Export of Rs. 15.25 Cr and Projected NFE of Rs. 14.37 Cr. along with the generating Employment of 26 employees within next 5 years.						
III	PROJECTIONS, YEAR-WISE Investment and Details of Source of Finance	S. No.	Plant & Machinery					Rs. In Crores
		(a)	Capital Goods - Indigenous					0.66
			Capital Goods - Imported (CIF Value)					0.12
			Total					0.78
		(b)	<u>Details of Source(s) of finance:</u>					
			a. From existing reserves & surplus					0.55
			b. From Internal Accruals (Over next 5 years)					0.23
			-					
		Total					0.78	
	Imported and Indigenous requirement of Materials and other outputs	(Rs. In Crores)						
				Import		Indigenous		
		(b)	Raw Material, components, consumables, packing material, fuel etc.	0		0		
		(c)	Input Services	0.76		7.29		
			Total	0.76		7.29		
Total employment		Total 26 (Male - 16, Female - 10)						
Foreign Exchange Balance Sheet (1 st	(Rs. In Crores)							
		1st	2nd	3rd	4th	5th	Total	
	FOB Value of Exports	1.90	2.50	3.25	3.60	4.00	15.25	
	FE outgo	0.17	0.13	0.16	0.22	0.20	0.88	
	NFE	1.73	2.37	3.09	3.38	3.80	14.37	

Effluent Treatment	Not applicable
Whether Foreign Technology Agreement is Envisaged	No.
Rule Provision w.r.t. SEZ Rules, 2006	Rule 17 & 18 of SEZ Rules, 2006.
Request of the company	To approve their proposal for setting up of new unit at M/s. Nalanda Shelters Pvt. Ltd., - SEZ
Decision required for Approval Committee	To consider the proposal for setting up of new unit at M/s. Nalanda Shelters Pvt. Ltd., - SEZ
Observation of ADC	Approval Committee may kindly consider the proposal of M/s. Latent Bridge Private Limited (Latent Bridge) for setting up of new unit in M/s. Nalanda Shelters Pvt. Ltd., - SEZ

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ - SEZ (PUNE CLUSTER)**

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL
COMMITTEE**

a. Proposal: -

Proposal dated 13.08.2024 & 12.08.2024 submitted by M/s PO Lighting India Pvt. Ltd & M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd., for approval w.r.t. sharing of IT infrastructure.

b. Specific Issue on which decision of Approval Committee is required: -

Approval for sharing of infrastructure facilities within both the SEZ units i.e. M/s PO Lighting India Pvt. Ltd & M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd., in terms of Rule 27(5) of SEZ Rules, 2006.

c. Details of infrastructure facilities to be shared are as detailed below:

Sr. No.	Expenses	Cost Sharing Ratio	Created by	Shared to
01	Internet Charges - Local	50:50%	M/s PO Lighting India Pvt. Ltd	M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.
02	Internet Charges - Others	50:50%	M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.	M/s PO Lighting India Pvt. Ltd
03	FAS & WLD AMC Charges	55:45%	M/s PO Lighting India Pvt. Ltd	M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.
04	Electricity charges	70:30%	M/s PO Lighting India Pvt. Ltd	M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd
05	IT Infrastructure (Cisco Switches, Cisco License Cost, Network Rack)	50:50%	M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.	M/s PO Lighting India Pvt. Ltd
06	IT Infrastructure (HPE server, Palo Alto Firewall, License cost, UPS)	50:50%	M/s PO Lighting India Pvt. Ltd	M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.
07	IT Peripheral - Passive	50:45%	M/s Plastic	M/s PO Lighting

	(Cables, Patch Panel, IOBOX, IO Connector, Patch cods)		Omnium Auto Exteriors (India) Pvt Ltd.	India Pvt. Ltd
08	IT Peripheral - Passive (Cables, Patch Panel, IOBOX, IO Connector, Patch cods)	50:50%	M/s PO Lighting India Pvt. Ltd	M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.
09	IT Peripheral - VC Device	50:50%	M/s PO Lighting India Pvt. Ltd	M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.
10	IT Peripheral Dual Minotor Stand with dock station	100%	M/s PO Lighting India Pvt. Ltd	M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.
Common Office area to be shared between the parties				
Office reception - Area 55.70 Sq. Mtrs.		M/s PO Lighting India Pvt. Ltd will have 25.00 Sq. Mtrs.		M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd. will have 30.70 Sq. Mtrs.

d. Reason for sharing of infrastructure facilities:

Both the Units are located adjacent to each other, therefore, they propose to share certain common/central infrastructure facilities under Rule 27(5) of SEZ Rules, 2006 among M/s PO Lighting India Pvt. Ltd & M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.

e. Relevant provisions: -

As per Rule 27(5) of SEZ Rules, 2006 which prescribes

"A unit may import or procure from Domestic Tariff Area, all types of goods and services, without payments of duty, taxes or cess for creating a central facility for use by units in Special Economic Zone and where such facility is created for software development, the same may also be accessed by software exporters of Domestic Tariff Area."

f. Other Information: -

Name of the unit	M/s PO Lighting India Pvt. Ltd	M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.
LOA NO. and Date	SEEPZ-SEZ/NSPL-SEZ/VLLSPL/10/2022-23/619 dated 30.09.2022	SEEPZ-SEZ/NSPL-SEZ/POAEIPL/19/2023-24/1230 dated

	(Original LOA)	13.12.2023 (Original LOA)
Date of Commencement	22.11.2022	Yet to Commence.
LOA Valid upto	22.11.2027	12.12.2024
Located at	8 th Floor, Unit No. 1(Part) & 2, Tower 'A', Nalanda Shelter Pvt. Ltd., - SEZ, RGIP, Phase I, Hinjewadi, Pune 411057	Unit No. 1 & 2(Part), 8 th Floor, Tower A, Nalanda Shelter Pvt Ltd.,- SEZ, RGIP, Phase - I, Hinjewadi, Pune 411057.
Area Sq ft	18134 Sq. Ft.	22,163 Sq. Ft

• The Unit has submitted following documents:

- i. Copy of Layout plan submitted by both the units.
- ii. Copy of LOAs of both the Units i.e. M/s PO Lighting India Pvt. Ltd & M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd.
- iii. Copy of Cost sharing agreement between both the Units.

g. ADC's Observation:

The proposal of the units, sharing of IT infrastructure facilities between M/s PO Lighting India Pvt. Ltd and M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd. located at Nalanda Shelter Pvt. Ltd. - SEZ, Phase-I may be considered by the Approval Committee in terms of Rule 27(5) of SEZ Rules, 2006.
